

**Water & Land Resources Shared Services (Fund 1210)**

	<b>2004 Actual <sup>1</sup></b>	<b>2005 Adopted</b>	<b>2005 Estimated <sup>2</sup></b>	<b>2006 Adopted <sup>3</sup></b>	<b>2007 Projected <sup>4</sup></b>	<b>2008 Projected <sup>4</sup></b>
<b>Beginning Fund Balance</b>	2,293,579	1,442,038	1,728,639	0	242,075	285,850
<b>Revenues</b>						
SWM Service Charge	14,898,931	14,765,373	14,815,373	0	0	0
WTD Operating	12,927,921	12,680,109	13,474,296	12,755,801	13,138,475	13,532,629
WTD Capital	868,659	982,254	982,254	796,003	477,602	477,602
Local Haz Waste	3,598,691	3,549,752	3,659,752	3,904,712	4,021,853	4,142,509
Current Expense	42,591	184,330	309,330	0	0	0
SWM Transfer from 1211				6,280,280	5,715,055	4,035,536
Other Revenues	5,598,084	6,331,718	6,810,916	3,530,776	3,636,699	3,745,800
<b>Total Revenues</b>	<b>37,934,877</b>	<b>38,493,536</b>	<b>40,051,921</b>	<b>27,267,572</b>	<b>26,989,684</b>	<b>25,934,076</b>
<b>Expenditures</b>						
Operating Expenditures	(34,367,475)	(35,111,984)	(34,561,984)	(26,941,497)	(26,945,909)	(25,888,988)
CIP PAYG	(2,381,591)	(3,018,843)	(3,018,843)			
CIP Debt Service	(1,750,751)	(1,696,344)	(1,696,344)			
ARMS Encumbrance Carryover			(692,133)			
IBIS PO Reinstatements			(746,639)			
Second Qtr Omnibus - WLR Request			(703,755)			
Second Qtr Omnibus - PERS disapprop			189,540			
Third Qtr Omnibus			(149,125)			
Council Addition - Cola increase to 4.66%				(84,000)		
<b>Total Expenditures</b>	<b>(38,499,817)</b>	<b>(39,827,171)</b>	<b>(41,379,283)</b>	<b>(27,025,497)</b>	<b>(26,945,909)</b>	<b>(25,888,988)</b>
<b>Estimated Underexpenditures</b>		404,366				
<b>Other Fund Transactions</b>						
Underexpenditure Assumption						
Transfer of Fund Balance to Fund 1211			(401,277)			
<b>Total Other Fund Transactions</b>	<b>0</b>	<b>0</b>	<b>(401,277)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Fund Balance</b>	<b>1,728,639</b>	<b>512,769</b>	<b>0</b>	<b>242,075</b>	<b>285,850</b>	<b>330,938</b>
<b>Reserves &amp; Designations</b>						
Reserve for Carryover	(1,438,772)					
Carryover Revenues						
<b>Total Reserves &amp; Designations</b>	<b>(1,438,772)</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Undesignated Fund Balance</b>	<b>289,867</b>	<b>512,769</b>	<b>0</b>	<b>242,075</b>	<b>285,850</b>	<b>330,938</b>
<b>Target Fund Balance <sup>5</sup></b>	<b>725,321</b>	<b>738,269</b>	<b>738,269</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>

**Financial Plan Notes:**

<sup>1</sup> 2004 Actuals are from the 2004 CAFR.

<sup>2</sup> 2005 Estimated is based on 2nd Qtr financial plan updates.

<sup>3</sup> 2006 begins with a transfer of fund balance to Fund 1211. Fund 1210 is being transitioned to a shared services fund that operates on a reimbursable basis.

<sup>4</sup> 2007 and 2008 projected revenues assumed to grow at 3%, except as follows: Transfers from Fund 1211 which are assumed to reduce commensurate with SWM service area annexations; WTD Capital will be reduced based on projected service demand from WTD; WRIA Services ILA's for WRIA's7, 8 and 9 included. WRIA's 8 and 9 are subject to renewal in 2007 and beyond. 2007 and 2008 projected expenditures are assumed to be equal to annual revenues.

<sup>5</sup> No target fund balance has been established as Fund 1210 will operate on a reimbursement basis.